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JAMES RONALD
%MAGNOLIA OIL & GAS OPERATINGR
NINE GREENWAY PLAZA STE 1300
HOUSTON TX 77046

Abstract

APPRAISAL YEAR 2024
 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
 PROTESTS ON 6/17/2024 AT: 9:00 AM
 LEE CENTRAL APPRAISAL DISTRICT
 898 E. RICHMOND ST., SUITE 100
 GIDDINGS, TEXAS 78942-4252
 FOR QUESTIONS CONCERNING VALUE
 CALL PRITCHARD & ABBOTT, INC.
 AT 832-243-9600
 Protest Deadline: 5-24-2024
 ARB Hearing: 6-17-2024
 Owner: 204730 1808
 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
 PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
 APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	920	1,970	Lease: 720286 Type: REAL Owner #: 204730		
ROAD & BRIDGE	C	920	1,970	Legal: BUCKY BADGER W#H02BB		
GIDDINGS ISD	C	920	1,970	MAGNOLIA OIL & GAS AB 2 BEST H 2023 SUPP RRC 295191		
				.000204 Royalty Interest Category: G1 Railroad #: 295191		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		920	866	1,104		
ROAD & BRIDGE		920	866	1,104		
GIDDINGS ISD		920	866	1,104		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	680	1,090	Lease: 720287	Type: REAL	Owner #: 204730
ROAD & BRIDGE	C	680	1,090	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	680	1,090	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
				.000204 Royalty Interest		
				Category: G1		
				Railroad #:	295199	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
		No 2019 Hist				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		680	274	816		
ROAD & BRIDGE		680	274	816		
GIDDINGS ISD		680	274	816		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	1,600	1,140	1,920		
ROAD & BRIDGE	1,600	1,140	1,920		
GIDDINGS ISD	1,600	1,140	1,920		